Risk Management



Risk Management

Risk Management is defined as the process of analyzing exposure to risk and determining how to best handle such exposure. It is about ensuring the right combination of resources and intervention in order to prevent accidents and minimize the financial impacts of claims or litigation. Mention risk management and most people think of insurance. This is not surprising, as insurance was - and continues to be - the traditional way by which governments protect their assets. Although insurance is important, it is only one way to deal with losses. The City uses CityCounty Insurance Services (CIS) to help in managing its risk and handle any claims agaist the City http://cciservices.com/About/Default.aspx.

Risk management has emerged as an important part of local government management with significant impact on public financial management. This emergence has been fostered by governments' need to provide services, guard against economic losses, and ensure public safety during a time of uncertain legal liability and increasing litigation.

Local governments realize the need to reexamine operations and protect their increasingly limited resources. Risk management is an ongoing management control tool applicable at all levels of operations. Its practice is interdisciplinary, involving finance, environmental management, public works, safety, transportation, parks, recreation, health, education, personnel, purchasing, and law. In all such areas, risk management is a tool for exercising better operational control.

Below are the City's claim forms to file a claim against the City and other information regarding Risk Management.

Supporting Documents

- Insurance Claim Form for Non-Vehicular Related Claims
- Summary of the Purpose of Risk Management
- Report on Earthquake Risk

Web Links

Risk Management

Published on City of West Linn Oregon Official Website (http://westlinnoregon.gov)

InsuranceEmergency LinksInsurance - Liability Incident Claim Forms

- Finance
- A to Z Services
- Forms, Permits, and Applications

Source URL (retrieved on 2011-11-25 14:08): http://westlinnoregon.gov/finance/risk-management